

AUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 31.03.2022

SPLENOR STARCH LLP

SURVEY NO. 1075/1P2, TITHVA, WANKANER : 363621

VEKARIYA & VEKARIYA

CHARTERED ACCOUNTANTS

H.O. 211, Business Centre, Opp. Bombay garage Petrol Pump , B/h Nakshatra VI, Gondal Road, Rajkot

B.O.: 201, Meet Plaza, opp.KK Steel, Sanala Road,Morbi - Mo.NO.:9909757498

PAN: AJJPV6479J



INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF SPLENOR STARCH LLP

Report On the Financial Statement

We have audited the accompanying financial statements of **SPLENOR STARCH LLP** ("the LLP"), Which comprise the balance sheet as at **31st March , 2022**, the statements of profit & loss for the year ended, and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place adequate internal financial control over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Limited Liability Partnership Act, 2008 and the Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of LLP as at March 31, 2022 and of its Profit for the year ended on that date.

- a) In the case of the Balance Sheet, of the state of affairs of the Firm as at March 31, 2022;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

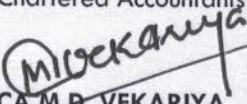
Report on Other Legal and Regulatory Requirements

We report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

FOR, VEKARIYA & VEKARIYA

Chartered Accountants


CA M.D. VEKARIYA
(Partner)

M. NO. : 142145

FRN NO. : 140090W

Place : Morbi

Date : 14.09.2022

UDIN : 22142145ASFHPE1197



SPLENOR STARCH LLP

BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	Note No.	31.03.2022 Amt. (Rs.)	31.03.2021 Amt. (Rs.)
CONTRIBUTION AND LAIBILITIES			
PARTNER'S FUND			
Contribution Received			
- Partner's Fixed Contribution	2	1,70,00,000	1,59,65,000
- Partner's current contribution	3	1,04,74,680	72,11,437
Reserve and Surplus		51,85,767	
		3,26,60,447	2,31,76,437
Secured Loan	4	5,37,58,913	3,41,64,339
Unsecured Loans	5	59,65,562	65,51,526
Creditors and Trade Payables	6	52,82,516	2,58,44,019
Other Laibilities	7	1,07,42,219	41,23,802
		7,57,49,210	7,06,83,686
TOTAL		10,84,09,657	9,38,60,123
ASSETS			
FIXED ASSETS			
Gross Fixed Assets (Including intangible assets)	8	2,44,05,712	2,56,03,540
Less : Depreciation and Amortization		31,18,349	33,69,995
Net Fixed Assets		2,12,87,363	2,22,33,545
INVESTMENT			
-			
CURRENT ASSETS, LOANS & ADVANCE & OTHERS			
Loans and advance	9	2,35,34,438	1,11,61,544
Inventories	10	5,90,916	2,70,460
Sundry Debtors/ Trade Recievables	11	6,08,79,726	5,46,60,740
Cash and Cash Equivalents	12	13,20,842	50,40,181
Other Assets	13	7,96,372	4,93,653
		8,71,22,294	7,16,26,578
TOTAL		10,84,09,657	9,38,60,123

The accompanying schedules 1 to 20 form an integral part of financial statements

In Terms Of Our Attached Report Of Even Date

FOR, VEKARIYA & VEKARIYA

Chartered Accountants

M. D. Vekariya
CA M.D. VEKARIYA

(Partner)

M. NO. : 142145

FRN NO. : 140090W

Place : Morbi

Date : 14.09.2022

UDIN : 22142145ASFHPE1197



FOR, SPLENOR STARCH LLP

Mayurbhai S. Raiyani
Mayurbhai S. Raiyani
(Designated Partner)
DIN : 07928571

Ghanshyambhai T. Kasundra
Ghanshyambhai T. Kasundra
(Designated Partner)
DIN : 08185833

SPLENOR STARCH LLP

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	Note No.	31.03.2022	31.03.2021
		Amt. (Rs.)	Amt. (Rs.)
REVENUE			
Revenue from Operation	14	24,78,04,792	16,25,18,697
Other Income	15	9,62,073	1,40,399
TOTAL REVENUE		24,87,66,865	16,26,59,096
EXPENSE			
Consumption Of Materials	16	20,30,79,550	13,19,85,086
Change in inventories of stock in trade	17	85,170	21,59,990
Employee benefit expense	18	34,67,120	37,14,200
Finance Expense	19	45,34,880	27,00,976
Depreciation and amortization expense	8	31,18,349	33,69,995
Other expense	20	2,30,21,446	1,43,94,363
Partner Capital Interest	3	26,79,583	19,15,800
Partner Remuneration	3	35,95,000	14,00,000
TOTAL EXPENSE		24,35,81,098	16,16,40,410
Net Profit/(loss) before Tax		51,85,767	10,18,686
Provision for tax		-	-
Net Profit/(Loss) After Tax		51,85,767	10,18,686
Net Profit/(Loss) Transfer to Partner's Capital Accounts		51,85,767	10,18,686
Net Profit/(Loss) Transfer to Reserve ans Surplus		-	-

The accompanying schedules 1 to 20 form an integral part of financial statements

In Terms Of Our Attached Report Of Even Date

FOR, VEKARIYA & VEKARIYA

Chartered Accountants

M. D. Vekariya
CA M.D. VEKARIYA
(Partner)

M. NO. : 142145

FRN NO. : 140090W

Place : Morbi

Date : 14.09.2022

UDIN : 22142145ASFHPE1197



FOR, SPLENOR STARCH LLP

Mayurbhai S. Raiyani
Mayurbhai S. Raiyani
(Designated Partner)
DIN :07928571

Ghanshyambhai T. Kasundra
Ghanshyambhai T. Kasundra
(Designated Partner)
DIN :08185833

SPLENOR STARCH LLP

NOTES FORMING PARTS OF FINANCIAL STATEMENT

Corporate Information

SPLENOR STARCH LLP is a limited liabilities partnership, registered under limited liabilities partnership act, 2008. SPLENOR STARCH LLP was incorporated on 09/09/2017 having LLPIN : AAK-5443. The LLP in the business of Manufacturing of Starch Products.

1 Significant Accounting Policies

1.1 Basis of Accounting and Preparation of Financial Statements

The financial statements have been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standards prescribed by The Institute of Chartered Accountants of India (ICAI). The accounting policies have been consistently applied unless otherwise stated.

1.2 Use Of Estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3 Inventories

Closing inventory are valued at cost or market price whichever is lower as certified by Partner.

1.4 Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any Attributable cost of bringing the assets to its working condition for its intended use.

Expenses which are directly attributable or incurred for acquisition or installation or construction of fixed assets have been capitalized cost to the respective fixed assets.

Expenses which are not directly attributable to particular fixed assets have been capitalized to fixed assets on proportionate basis.

Foreign currency translation differences related to acquisition of imported fixed assets are adjusted in the carrying amount of the related fixed assets.

1.5 Cash And Cash Equivalents

Cash comprise cash on hand and demand deposit with bank. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investment that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

1.6 Revenue Recognition

Sale and operating income includes sale of products, services, income from job work services, export incentives, etc.

Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales excluding goods and service tax.

Sale of services are recognised when services are rendered and related costs are incurred.

Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.

1.7 Other Income

Interest & other income is recognised on accrual basis.



SPLENOR STARCH LLP

NOTES FORMING PARTS OF FINANCIAL STATEMENT

1.8 Borrowing cost

Borrowing cost specifically relating to the acquisition or construction of qualifying assets that necessarily takes a substantial period of time to get ready for intended use are capitalised (net on income on temporarily deployment of fund) as part of the cost of such assets. Borrowing cost consist of interest and other cost that the company incurs in connection with the borrowing of fund for general borrowing used for the purpose of obtaining a qualifying assets, the amount of borrowing cost eligible for capitalisation is determine by applying a capitalization rate to the expenditure on that assets. The capitalisation rate is the weighted average of the borrowing cost applicable to the borrowing of the company that are outstanding during the period. Other than borrowing made specifically for the purpose of obtaining a qualifying assets. The amount of borrowing cost capitalised during a period does not exceed the amount of borrowing cost incurred during that period. All other borrowing cost are expensed in the period in which they occur.

1.9 Government grant and subsidy

Grant and subsidy from government are recognised when there is reasonal assurance that the company will comply with the condition attached to them

Where the grant or subsidy relates to revenue, it is recognised as income on a accrual basis in the statement of profit and loss.

1.10 Provision

A provision is recognised when the LLP has a present obligation as a result of past events and it is probable that an outflow of resource will be required to settle the obligation in respect of which a relaible estimate can be made. Provision (excluding retirement benefit) are not discounted to their present value and are deteremined based on best estimate required to settle the obligation at the balance sheet date. these are reviewed at each balance sheet date and adjustment to reflect the current best estimates.

1.11 Contingent Laibilities

The LLP does not recognised a contingent laibility but disclose its existence in the financial statements. A contingent laibilities is a possible obligation that arise from past event whose existence will be confimed by the occurance or non occurance of one or more uncertain future event beyond the control of LLP or present obligation thai is not recongnised because it is not probable that an outflow of resource will be required to settle the obligation. A contingent laibility also arise in extremely rare cases where there is laibility that cannot be recognised because it cannot be measured relaibly.



SPLENOR STARCH LLP

Note - 2 PARTNER'S FIXED CONTRIBUTION

Sr. No.	Perticulars	Profit/(loss) sharing ratio (%)	Opening Balance	Addition to Capital	Withdrawal of Capital	Closing Balance
1	Dilipkumar Dhanjibhai Raiyani	22.50%	35,00,000	3,25,000	-	38,25,000
2	Ghanshyambhai Tarshibhai Kasundra	15.00%	18,40,000	7,10,000	-	25,50,000
3	Hardik Nathalal Dhoriyani	5.00%	8,50,000	-	-	8,50,000
4	Harjivanbhai Chhaganbhai Kasundra	12.50%	21,25,000	-	-	21,25,000
5	Manishaben Giteshbhai Raiyani	20.00%	34,00,000	-	-	34,00,000
6	Mayurbhai Sureshbhai Raiyani	25.00%	42,50,000	-	-	42,50,000
	TOTAL	100.00%	1,59,65,000	10,35,000	-	1,70,00,000

Note - 3 PARTNER'S CURRENT CONTRIBUTION

Sr. NO	Perticulars	Profit/(loss) sharing ratio (%)	Opening Balance	Addition to Capital	Interest	Remuneratio n	Profit	Drawing	Closing Balance
1	Dilipkumar Dhanjibhai Raiyani	22.50%	11,06,823	3,21,081	5,42,782	8,08,875	-	9,30,759	18,48,802
2	Ghanshyambhai Tarshibhai Kasundra	15.00%	8,88,093	1,90,000	3,45,728	5,39,250	-	7,82,703	11,80,368
3	Hardik Nathalal Dhoriyani	5.00%	14,52,615	4,00,844	2,86,134	1,79,750	-	3,32,427	19,86,916
4	Harjivanbhai Chhaganbhai Kasundra	12.50%	12,54,039	3,90,000	3,15,263	4,49,375	-	12,60,586	11,48,091
5	Manishaben Giteshbhai Raiyani	20.00%	9,49,177	1,90,000	5,29,172	7,19,000	-	1,57,917	22,29,432
6	Mayurbhai Sureshbhai Raiyani	25.00%	15,60,690	2,02,308	6,60,504	8,98,750	-	12,41,181	20,81,071
	TOTAL	100.00%	72,11,437	16,94,233	26,79,583	35,95,000	-	47,05,573	1,04,74,680



SPLENOR STARCH LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

4 SECURED LOANS	Amt.(Rs.)
Aditya Birla Fina Loan - 87893	23,34,130
Bajaj Finance Ltd. - 103418	27,28,658
Fullerton India Credit Co. Ltd. - 106176	28,19,669
HDFC Bank GECL Loan - 185765	47,16,722
HDFC Bank Term Loan - 162228	77,31,065
HDFC Car Loan - 18327	6,16,744
HDFC Car Loan - 31179	10,73,582
Tata Capital Finance Loan - 124313	33,01,345
HDFC Bank Current Account - 50200062367632	2,84,36,998
Total	5,37,58,913
5 UNSECURED LOANS	Amt.(Rs.)
Anilbhai Ganeshbhai Raiyani	5,00,000
Gajanand Ply & Hardware	2,61,312
Ishawarbhai Ranchhodbhai Gami	4,00,000
Jitendra Avacharbhai Kasundra	6,00,000
Manshuhbhai Hinshu	1,65,000
Narendrabhai Kanjibhai Dhoriyani	2,00,000
Nathalal Kanjibhai Patel	18,81,250
Pravinbhai Kanjibhai Dhoriyani	2,00,000
Rameshbhai Maganbhai Raiyani Depo	2,08,000
Raviraj Electronics	50,000
Rohitbhai Bhoraniya	9,00,000
Rohitbhai Panchotiya	6,00,000
Total	59,65,562
6 CREDITORS/TRADE PAYABLE	Amt.(Rs.)
(A) Sundry Creditors	
Sundry Creditors	52,82,516
Total	52,82,516
7 OTHER LAIBILITIES	Amt.(Rs.)
(A) Duties and Taxes Payable	
TDS Payable	4,31,809
Central Tax	6,43,521
State/UT Tax	6,43,521



SPLENOR STARCH LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

Integrated Tax	4,58,504
Central Tax Reverse Charge Payable	30,799
State Tax Reverse Charge Payable	30,799
Integrated Tax Reverse Charge Payable	3,425
(A)	22,42,378
(B) Payable for Expenses	
Alpesh Pargi	17,000
Anil Ganeshbhai Raiyani	25,000
Ganeshbhai Mithabhai Gosara	4,95,000
Keyur Ardeshta	2,14,000
Kuldeep Bhatarbhai Raiyani	4,98,000
Mahendrabhai K. Raiyani	25,000
Maheshbhai Devjibhai Raiyani	4,90,000
Mansukhbhai Hinsu	25,000
Mukeshbhai K Setaniya	22,000
Poonamben Harshadkumar Gosara	4,80,000
Ajitbhai Manjibhai Bhoraniya	4,99,999
Advert Associates	1,92,600
Divykanth Arvindbhai Makwana	4,99,999
Giteshbhai Chhaganbhai Raiyani	4,81,249
Manish Narendrabhai Harvara	4,99,999
Meenaben Piyushbhai Vekariya	4,99,999
Naranbhai Narshibhai Bhorania	4,99,999
Parth Narendrabhai Dhoriyani	4,99,999
Piyushkumar Mavjibhai Vekariya	4,99,999
Raj Narendrabhai Nesadiya	4,99,999
Rohitbhai Bhoraniya	25,000
Sanjay Jagdishbhai Raiyani	4,98,000
Shipra Jayantkumar Pathak	12,000
Sureshbhai Chhaganbhai Raiyani	25,000
Tarun Maheshbhai Raiyani	4,95,000
Atulbhai Ganeshbhai Raiyani	4,80,000
(B)	84,99,841
Total (A+B)	1,07,42,219



SPLENOR STARCH LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

9 LOANS & ADVANCES

Amt.(Rs.)

(A) Deposits

PGVCL Deposit	3,02,094
	(A) 3,02,094

(B) Loans & Advances

Amylum Products LLP	58,13,932
Ankita Chirag Baldha	5,00,000
Balaji Traders	5,00,000
Dev Polyplast	5,00,000
Infinity Impex	3,00,000
Mahendrabhai Khimjibhai Raiyani	1,26,000
Mahesh Dayabhai Vekariya	28,00,000
Megna Polyplast	10,00,000
Om Shiv Plastic	1,00,000
Pareshkumar Mavjibhai Virpariya	20,00,000
Ravikumar N. Ardeshana	12,59,000
Sanjay Narbherambhai Vamja	9,10,000
Sharmilaben Pareshbhai Virpariya	10,00,000
Shree Ram Agriculture	3,00,000
Tarang Jagdishbhai Bhalodiya	10,00,000
Tekza Ceramic LLP	11,00,000
Vishwa Consultancy	30,00,000
	(B) 2,22,08,932

(C) Balance with Revenue Authority

Income Tax Advance 2021-22	5,50,000
TDS Receivable 2021-22	1,70,676
TCS Receivable 2020-21	84,119
GST Receivable 2020-21	25,642
GST Receivable 2021-22	71,712
Duty Receivable Export	15,643
Export RODTEP Receivable	1,05,620
	(C) 10,23,412

Total(A+B+C) 2,35,34,438



SPLENOR STARCH LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

10 INVENTORIES	Amt.(Rs.)
Stock Of Materials	4,05,626
Finished Goods (as certified by partner)	1,85,290
Total	5,90,916
11 Sundry Debtors	Amt.(Rs.)
Sundry Debtors	6,08,79,726
Total	6,08,79,726
12 CASH AND CASH EQUIVALANTS	Amt.(Rs.)
Cash In Hand	2,40,169
Bank Balance	10,80,673
Punjab National Bank - 7780002100001789	10,75,257
State Bank of India - 37289513373	5,416
Total	13,20,842
13 OTHER ASSETS	Amt.(Rs.)
(A) Patel Hiral Khodabhai	1,85,625
Swetaben Mayurbhai Raiyani	86,875
PGVCL Deposit Interest Receivable	11,555
Aditya Birla Finance Limited (TDS)	15,253
Bajaj Finance Ltd. (TDS)	18,470
Fullerton India Credit Co Ltd. (TDS)	20,358
Tata Capital Finance Service Ltd. (TDS)	21,921
(A)	3,60,057
(B) Advance to Suppliers	
Advance to Suppliers	4,36,315
(B)	4,36,315
Total(A+B)	7,96,372



SPLENOR STARCH LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

14 REVENUE FROM OPERATION	Amt.(Rs.)
Sale of Goods/Direct Income	
Sales (Domestic)	22,66,30,475
Sales (Export)	2,16,97,535
Less: Credit Note	5,23,218
Total	24,78,04,792
15 OTHER INCOME	Amt.(Rs.)
Interest Subsidy Income	5,77,244
Fixed Deposit Interest Income	1,54,234
Export Duty Drawback Income	30,124
Export RODTEP Income	1,05,620
PGVCL Deposit Interest Income	12,839
Kasar Exp.	22,722
Cash Discount Income	59,290
	-
Total	9,62,073
16 CONSUMPTION OF RAW MATERIALS,PACKING MATERIALS & STORES AND SPARES	Amt.(Rs.)
A) Opening Stock Of Raw Materials, Packing Materials & Stores And Spares	-
Add :	
B) Purchase	
Purchase	20,40,31,819
Less : Debit Note	5,46,643
Total Of B	20,34,85,176
Less :	
C) Closing Stock Of Raw Materials, Packing Materials & Stores And Spares	4,05,626
Consumption Of Raw Materials, Packing Materials & Store And Spares (A+B-C)	20,30,79,550.00
17 CHANGE IN INVENTORIES OF STOCK IN TRADE	Amt.(Rs.)
A) Opening Stock	
Finished Goods	2,70,460
Byproduct	-
Total A	2,70,460



SPLENOR STARCH LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

Less :		
B) Closing stock		
Finished Goods		1,85,290
Byproduct		-
	Total B	<u>1,85,290</u>
	Total	85,170
18 EMPLOYEE BENEFIT EXPENSE		
		Amt.(Rs.)
Labour Wages Exp.		34,67,120
	Total	34,67,120
19 FINANCE EXPENSE		
		Amt.(Rs.)
Interest on Aditya Birla Capital Finance		1,00,032
Interest on Bajaj Finserve Loan		1,19,192
Interest on Cash Credit		12,27,537
Interest on Fullerton Credit Loan		1,23,523
Interest on HDFC CC Loan		7,95,653
Interest on PNB GECL		2,71,036
Interest on PNB Term Loan		8,57,811
Interest on Tata Capital Finance		1,46,193
Stamp Duty Exp.		2,77,670
Interest on Car Loan		1,12,669
Loan Processing Charges		3,53,408
Bank Charges Exp.		1,50,156
	Total	45,34,880
20 OTHER EXPENSE		
		Amt.(Rs.)
Other Direct Expense		
Cargo Handling Charges		26,700
ContainerSeal Exp.		3,600
Export Exp.		5,85,957
Electricity Exp.		5,22,881
Machinery Repair & Maintainance		24,900
Ocean Freight Exp.		28,38,668
Transportation Exp.		67,01,000
	(A)	1,07,03,706



SPLENOR STARCH LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

Administrative Expense

Accountant Salary Exp.	2,14,000
Commission On Sales Exp.	52,63,150
Insurance Exp.	2,28,298
Internet Plan Exp.	34,998
Legal Fees Exp.	2,66,000
Marketing Staff Salary	34,36,000
Office Exp.	86,348
Office Rent Exp.	2,56,800
Office Staff Salary Exp.	24,33,050
Postage & Courier Exp.	2,221
ROC Exp.	5,710
Stationery & Printing Exp.	4,340
Telephone Exp.	45,428
Travelling Exp.	41,397

(B) 1,23,17,740

Total(A+B) 2,30,21,446



SPLENOR STARCH LLP

Note - 8 FIXED ASSETS

Asset Group	Rate	Wdv As On 01/04/2021	Addition		Deduction	Total	Depreciation For The Year	Wdv As On 31/03/2022
			More Than 180 Days	Less Than 180 Days				
			Rupees	Rupees				
Air Cnditioner	15.00%	45,156			-	45,156	6,773	38,383
Car (Creta)	15.00%		14,83,725		13,194	14,70,531	2,20,580	12,49,952
Car (Kia)	15.00%		8,75,287		-	8,75,287	1,31,293	7,43,994
CCTV Camera	15.00%	95,942			-	95,942	14,391	81,551
Computer	40.00%	28,343	71,951			1,00,294	40,118	60,176
Electric Fitting	15.00%	52,220			-	52,220	7,833	44,387
Factory Shed	10.00%	62,22,297	1,50,156	16,22,143	-	79,94,596	7,18,352	72,76,244
Laptop	40.00%	12,711			-	12,711	5,085	7,626
Mobile	15.00%	4,20,272	2,46,271		-	6,66,543	99,981	5,66,562
Plant & Machinery	15.00%	1,46,02,967	2,49,358		25,13,530	1,23,38,795	18,50,819	1,04,87,976
Printer	40.00%	12,521				12,521	5,009	7,512
Refrigerator	15.00%	6,142				6,142	921	5,221
Tools & Equipments	15.00%	89,885				89,885	13,483	76,402
Land	0.00%	6,20,350				6,20,350	-	6,20,350
Vibrator Machine	15.00%	24,739				24,739	3,711	21,028
TOTAL		2,22,33,545	30,76,748	16,22,143	25,26,724	2,44,05,712	31,18,349	2,12,87,363



SPLENOR STARCH LLP

ADDITIONAL NOTES FORMING PARTS OF FINANCIAL STATEMENT

- 1 The outstanding balance of Trade Payable, Trade Receivable, Loans & Advances and other accounts are accepted as they appear in the books of accounts and are subject to reconciliation/adjustment, if any, and confirmation by respective parties.
- 2 As no separate details have been maintained so it is not possible for us to verify the nature & extent of personal expenses debited to Profit & Loss Account
- 3 Contingent liabilities and capital commitment as on March 31st, 2022 is NIL
- 4 Related party transaction :
As required by AS-18 "Related party disclosure" is as per confirmation received from respective partners.

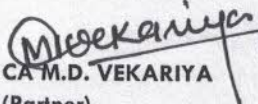
Sr. No.	Perticulars	Relation	Nature Of Payment	Amout
1	Dilipkumar Dhanjibhai Raiyani	Partner	Interest	5,42,782
2	Ghanshyambhai Tarshibhai Kasundra	Partner	Interest	3,45,728
3	Hardik Nathalal Dhoriyani	Partner	Interest	2,86,134
4	Harjivanbhai Chhaganbhai Kasundra	Partner	Interest	3,15,263
5	Manishaben Giteshbhai Raiyani	Partner	Interest	5,29,172
6	Mayurbhai Sureshbhai Raiyani	Partner	Interest	6,60,504
7	Dilipkumar Dhanjibhai Raiyani	Partner	Reuneration	8,08,875
8	Ghanshyambhai Tarshibhai Kasundra	Partner	Reuneration	5,39,250
9	Hardik Nathalal Dhoriyani	Partner	Reuneration	1,79,750
10	Harjivanbhai Chhaganbhai Kasundra	Partner	Reuneration	4,49,375
11	Manishaben Giteshbhai Raiyani	Partner	Reuneration	7,19,000
12	Mayurbhai Sureshbhai Raiyani	Partner	Reuneration	8,98,750
13	Anil Ganeshbhai Raiyani	Relative of Partner	Salary	3,25,000
14	Atulbhai Ganeshbhai Raiyani	Relative of Partner	Salary	4,80,000
15	Giteshbhai Chhagnbhai Raiyani	Relative of Partner	Commission	5,26,315
16	Mahendrabhai K Raiyani	Relative of Partner	Salary	3,22,500
17	Sureshbhai Chhaganbhai Raiyani	Relative of Partner	Salary	3,15,000

- 5 Wherever no vouchers and documentary evidence were made available for verification, we have relied on the authentication given by the partner of LLP.
- 6 Figures have been rounded off to nearest rupee and have been regrouped, rearranged and reclassified wherever necessary.
- 7 LLP Firm has decided not to distribute profit of the LLP earned during the year and agreed between all the partner to shown in balance sheet separately under Reserve and Surplus.

In Terms Of Our Attached Report Of Even Date

FOR, VEKARIYA & VEKARIYA

Chartered Accountants


CA M.D. VEKARIYA
(Partner)

M. NO. 142145

FRN NO. : 140090W


Place : Morbi

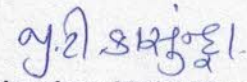
Date : 14.09.2022

UDIN : 22142145ASFHPE1197



FOR, SPLENOR STARCH LLP


Mayurbhai S. Raiyani
(Designated Partner)
DIN :07928571


Ghanshyambhai T. Kasundra
(Designated Partner)
DIN :08185833